



# CITY OF SIDNEY BUSINESS RETURN INSTRUCTIONS

## GENERAL TAX INFORMATION FOR 2019 BUSINESS RETURNS \*

### WHO MUST FILE:

• This form is for use by business taxpayers (i.e. partnerships, corporations, s-corporations who file using their Federal Tax Identification, as opposed to a social security number) only. Individuals (filing under their social security number) must obtain the "Sidney Individual Return" from the Income Tax office or from the City's website at [www.sidneyoh.com](http://www.sidneyoh.com)

**WHEN TO FILE:** This form is for use by business taxpayers (i.e. partnerships, corporations, s-corporations who file using their Federal Tax Identification, as opposed to a social security number) only. Individuals (filing under their social security number) must obtain the "Sidney Individual Return" from the Income Tax office or from the City's website at [www.sidneyoh.com](http://www.sidneyoh.com)

**REQUEST FOR EXTENSION OF TIME TO FILE:** If you need more time to file your return, you must file Form 706 (or Form 709 if you are a partner in a partnership) with the City of Sidney by the due date of your return. You must also file Form 706 (or Form 709) with the IRS by the due date of your return. **Sidney does not receive copies of federal extensions from the IRS.** If you do not file Form 706 (or Form 709) with the City of Sidney by the due date of your return, you will be subject to penalties and interest.

**ESTIMATED TAX PAYMENTS:** If you are required to make estimated tax payments, you must make them by the due date of your return. If you do not make estimated tax payments, you will be subject to penalties and interest. If you are a partner in a partnership, you must also make estimated tax payments to the partnership.

**PENALTIES AND INTEREST:** If you do not file your return by the due date, you will be subject to penalties and interest. If you do not pay your taxes by the due date, you will also be subject to penalties and interest. If you are a partner in a partnership, you will also be subject to penalties and interest.

**OHIO BUSINESS GATEWAY:** If you are a business taxpayer, you must register with the Ohio Business Gateway. This will allow you to file your return electronically and pay your taxes online.

**ASSISTANCE:** If you need assistance with your return, you can contact the Income Tax office or the City's website at [www.sidneyoh.com](http://www.sidneyoh.com).

## LINE-BY-LINE INSTRUCTIONS FOR 2019 BUSINESS RETURNS \*

**LINE 1:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 2 & 3:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 4:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 5:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 6:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 7:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 8:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.

**LINE 9:** Enter the amount of net profit or net loss from your business. If you have a net profit, enter it as a positive number. If you have a net loss, enter it as a negative number.



# CITY OF SIDNEY BUSINESS RETURN INSTRUCTIONS

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LINE 10 - Úä) ^ Áæ [ \* \* \* \* \*  
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LINE 11A Á / Áæ [ \* \* \* \* \*  
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LINE 11C - Áæ / Áæ [ \* \* \* \* \*  
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LINE 12A Áæ / Áæ [ \* \* \* \* \*  
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LINE 13. Úä) Áæ / Áæ [ \* \* \* \* \*  
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LINE 14. Áæ / Áæ [ \* \* \* \* \*  
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LINE 15A Áæ / Áæ [ \* \* \* \* \*  
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DECLARATION OF ESTIMATED TAX FOR 2020: Tax rate in 2020 is 1.65%  
Methods of calculating estimated tax due:  
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OÄ GÄ [ \* \* \* \* \*  
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Penalty for underestimation  
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LINE 16A Áæ / Áæ [ \* \* \* \* \*  
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LINE 17A Áæ / Áæ [ \* \* \* \* \*  
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LINE 18A Áæ / Áæ [ \* \* \* \* \*  
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LINE 19A Áæ / Áæ [ \* \* \* \* \*  
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LINE 20. TOTAL AMOUNT PAYABLE TO THE CITY OF SIDNEY Áæ / Áæ [ \* \* \* \* \*  
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\* These instructions do not replace or supersede the Sidney City Income Tax Ordinance, rules or regulations which are available at our website - [www.sidneyoh.com](http://www.sidneyoh.com)





# CITY OF SIDNEY BUSINESS RETURN INSTRUCTIONS

2 – All sales of tangible personal property which are delivered within this municipality regardless of where title passes, even though transported from a point outside this municipality, if the taxpayer is regularly engaging through its own employees in the solicitation or promotion.

3 – All sales of tangible personal property which are delivered within this municipality regardless of where the title passes, if shipped or delivered from a stock of goods within this municipality.

Step 3: Reflect total QUALIFYING wages, salaries or other compensation for your employees:

Located in Sidney means all compensation paid to persons employed in Sidney greater than 12 business days.

## **SCHEDULE Y-1 – RECONCILIATION TO FORM W-3, WITHHOLDING RECONCILIATION**

Use this schedule to reconcile wages, salaries, etc., allocated to Sidney with total salaries, wages, etc., shown on W-3, Withholding Reconciliation.

**FORM NOL**– In accordance with ORC 718.01(D)(3).

**Pre-2017 Net operating loss (PRE-NOL)** - is 100% allowable before Sidney allocation Form NOL Line 3 calculation.

**Post-2017 Net operating loss (POST-NOL)** - for taxable years 2018 through 2022 is limited to the **LESSOR** of either (1) 50% of the taxpayer's available POST-NOL before Sidney allocation Form NOL Line 5 calculation or (2) 50% of the Adjusted Federal Income minus any PRE-NOL available Form NOL Line 6 calculation.

**Current Year NOL Deduction** - To get the NOL available add the PRE-NOL and the POST-NOL together calculated on Form NOL Line 8. The Current Year NOL deduction to carry to page 1 Line 6 is the lessor of NOL available or the Adjusted Federal Taxable Income calculated on Form NOL Line 9.